

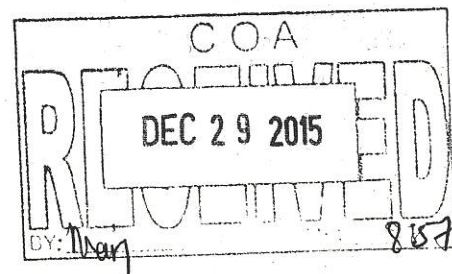


National Electrification Administration

Corporate Fund

**Trial Balance**

As of October 31, 2015



| Account Title   | Account Code | Debit             | Credit           |
|---|--------------|-------------------|------------------|
| Cash - Collecting Officers  | 102          | 1,122,864.48      |                  |
| Petty Cash Fund   | 104          | 134,990.00        |                  |
| Cash in Bank - Local Currency, Current Account                      | 111          | 6,138,385,367.27  |                  |
| Cash in Bank - Local Currency, Savings Account                      | 112          | 1,892,616,824.19  |                  |
| Cash in Bank - Foreign Currency, Savings Account                    | 116          | 24,335,062.06     |                  |
| Cash in Bank - Foreign Currency, Time Deposits                      | 117          | 6,253,617.32      |                  |
| Accounts Receivable   | 121          | 292,455,719.73    |                  |
| Due from Officers and Employees                                     | 123          | 5,853,265.51      |                  |
| Loans Receivable - LGUs   | 125          | 7,276,406.72      |                  |
| Loans Receivable - Others   | 126          | 10,640,869,334.48 |                  |
| Interest Receivable   | 129          |                   | 20,832,189.43    |
| Due from NGAs   | 136          | 10,558,470.58     |                  |
| Due from GOCCs  | 137          | 25,351,080.00     |                  |
| Due from NGOs/POs   | 139          | 16,646,126,280.26 |                  |
| Receivables - Disallowances/Charges                                 | 146          | 850,897.01        |                  |
| Advances to Officers and Employees                                  | 148          | 550,330.00        |                  |
| Other Receivables   | 149          | 56,440,154.59     |                  |
| Merchandise Inventory   | 154          | 4,876,378.78      |                  |
| Office Supplies Inventory   | 155          | 1,318,699.17      |                  |
| Other Supplies Inventory  | 165          | 280,076.04        |                  |
| Spare Parts Inventory   | 167          | 330,734.36        |                  |
| Prepaid Insurance   | 178          | 211,955.59        |                  |
| Other Prepaid Expenses  | 185          | 1,370,548.64      |                  |
| Guaranty Deposits   | 186          | 150,000.00        |                  |
| Land  | 201          | 45,730,176.84     |                  |
| Land Improvements   | 202          | 792,398.33        |                  |
| Office Buildings  | 211          | 286,112,263.67    |                  |
| Other Structures  | 215          | 208,549.04        |                  |
| Office Equipment  | 221          | 12,555,759.33     |                  |
| Furniture and Fixtures  | 222          | 28,924,307.73     |                  |
| IT Equipment and Software   | 223          | 47,296,761.03     |                  |
| Library Books   | 224          | 416,368.80        |                  |
| Communication Equipment   | 229          | 9,196,844.73      |                  |
| Technical and Scientific Equipment                                  | 236          | 143,640.00        |                  |
| Other Machinery and Equipment                                       | 240          | 211,351.00        |                  |
| Motor Vehicles  | 241          | 43,984,573.35     |                  |
| Other Property, Plant and Equipment                                 | 250          | 25,315,915.90     |                  |
| Other Assets  | 290          | 4,710,502.91      |                  |
| Allowance for Doubtful Accounts                                     | 301          |                   | 227,428,870.06   |
| Accumulated Depreciation - Land Improvements                        | 302          |                   | 695,329.83       |
| Accumulated Depreciation - Office Buildings                         | 311          |                   | 136,278,736.00   |
| Accumulated Depreciation - Other Structures                         | 315          |                   | 73,836.84        |
| Accumulated Depreciation - Office Equipment                         | 321          |                   | 11,000,782.16    |
| Accumulated Depreciation - Furniture and Fixtures                   | 322          |                   | 19,468,473.38    |
| Accumulated Depreciation - IT Equipment                             | 323          |                   | 31,920,246.69    |
| Accumulated Depreciation - Library Books                            | 324          |                   | 378,212.65       |
| Accumulated Depreciation - Communication Equipment                  | 329          |                   | 5,917,801.65     |
| Accumulated Depreciation - Medical, Dental and Laboratory Equipment | 333          |                   | 435.00           |
| Accumulated Depreciation - Technical and Scientific Equipment       | 336          |                   | 103,420.80       |
| Accumulated Depreciation - Other Machinery and Equipment            | 340          |                   | 94,743.27        |
| Accumulated Depreciation - Motor Vehicles                           | 341          |                   | 27,866,326.17    |
| Accumulated Depreciation - Other Property, Plant and Equipment      | 350          |                   | 22,788,505.39    |
| Accounts Payable  | 401          |                   | 19,634,371.81    |
| Due to Officers and Employees                                       | 403          |                   | 47,870,076.94    |
| Interest Payable  | 409          |                   | 78,820.11        |
| Due to National Treasury  | 411          |                   | 8,125,858,335.36 |
| Due to BIR  | 412          |                   | 4,915,160.63     |
| Due to GSIS   | 413          |                   | 1,741,861.24     |
| Due to PAG-IBIG   | 414          |                   | 261,627.12       |
| Due to PHILHEALTH   | 415          |                   | 107,613.00       |



## National Electrification Administration

Corporate Fund

### Trial Balance

As of October 31, 2015

| Account Title                                      | Account Code | Debit          | Credit            |
|--|--------------|----------------|-------------------|
| Guaranty Deposits Payable                          | 426          |                | 5,443,773.79      |
| Performance/Bidders/Bail Bonds Payable             | 427          |                | 6,241,523.91      |
| Other Payables                                     | 439          |                | 22,361,212,988.61 |
| Loans Payable - Domestic                           | 444          |                | 14,604,317.19     |
| Loans Payable - Foreign                            | 445          |                | 7,945,963.71      |
| Other Deferred Credits                             | 455          |                | 46,680,734.63     |
| Government Equity                                  | 501          |                | 4,950,124,642.40  |
| Retained Earnings                                  | 510          |                | 159,506,261.04    |
| Other Service Income                               | 628          |                | 110,900,133.60    |
| Interest Income                                    | 664          |                | 500,336,652.60    |
| Miscellaneous Income                               | 678          |                | 13,577,194.67     |
| Gain/Loss on Foreign Exchange (FOREX)              | 681          |                | 698,397.04        |
| Prior Years' Adjustments                           | 684          | 284,854,890.06 |                   |
| Salaries and Wages - Regular                       | 701          | 98,178,893.00  |                   |
| Personnel Economic Relief Allowance (PERA)         | 711          | 5,977,636.38   |                   |
| Additional Compensation (ADCOM)                    | 712          | 86,795.00      |                   |
| Representation Allowance (RA)                      | 713          | 2,769,375.00   |                   |
| Transportation Allowance (TA)                      | 714          | 1,861,568.18   |                   |
| Clothing/Uniform Allowance                         | 715          | 1,500,000.00   |                   |
| Subsistence, Laundry and Quarters Allowance        | 716          | 5,954,181.81   |                   |
| Productivity Incentive Allowance                   | 717          | 47,578,452.36  |                   |
| Honoraria  | 720          | 1,605,000.00   |                   |
| Longevity Pay                                      | 722          | 20,000.00      |                   |
| Cash Gift  | 724          | 1,505,375.00   |                   |
| Year End Bonus                                     | 725          | 9,849,211.50   |                   |
| Life and Retirement Insurance Contributions        | 731          | 10,612,613.34  |                   |
| PAG-IBIG Contributions                             | 732          | 270,400.00     |                   |
| PHILHEALTH Contributions                           | 733          | 953,725.00     |                   |
| ECC Contributions                                  | 734          | 270,300.00     |                   |
| Retirement Benefits - Civilian                     | 740          | 340,000.00     |                   |
| Terminal Leave Benefits                            | 742          | 207,536.05     |                   |
| Other Personnel Benefits                           | 749          | 18,750.00      |                   |
| Travelling Expenses - Local                        | 751          | 11,434,967.18  |                   |
| Travelling Expenses - Foreign                      | 752          | 289,144.16     |                   |
| Training Expenses                                  | 753          | 9,852,291.88   |                   |
| Office Supplies Expenses                           | 755          | 5,390,375.74   |                   |
| Drugs and Medicines Expenses                       | 759          | 29,430.85      |                   |
| Gasoline, Oil and Lubricants Expenses              | 761          | 890,562.21     |                   |
| Other Supplies Expenses                            | 765          | 349,316.47     |                   |
| Water Expenses                                     | 766          | 1,072,746.42   |                   |
| Electricity Expenses                               | 767          | 6,573,256.79   |                   |
| Postage and Deliveries                             | 771          | 540,104.21     |                   |
| Telephone Expenses - Landline                      | 772          | 2,549,138.93   |                   |
| Telephone Expenses - Mobile                        | 773          | 737,782.04     |                   |
| Internet Expenses                                  | 774          | 278,806.16     |                   |
| Cable, Satellite, Telegraph, and Radio Expenses    | 775          | 10,589.97      |                   |
| Membership Dues and Contributions to Organizations | 778          | 39,100.00      |                   |
| Advertising Expenses                               | 780          | 391,761.76     |                   |
| Printing and Binding Expenses                      | 781          | 325,752.50     |                   |
| Rent Expenses                                      | 782          | 663,550.58     |                   |
| Representation Expenses                            | 783          | 261,104.88     |                   |
| Transportation and Delivery Expenses               | 784          | 455.00         |                   |
| Subscription Expenses                              | 786          | 173,881.44     |                   |
| Legal Services                                     | 791          | 100.00         |                   |
| Auditing Services                                  | 792          | 8,702,451.48   |                   |
| Consultancy Services                               | 793          | 4,382,829.54   |                   |
| General Services                                   | 795          | 11,877,407.74  |                   |
| Janitorial Services                                | 796          | 4,637,979.47   |                   |
| Security Services                                  | 797          | 4,016,216.30   |                   |
| Other Professional Services                        | 799          | 63,000.00      |                   |





## National Electrification Administration

Corporate Fund

### Trial Balance

As of October 31, 2015

| Account Title                                       | Account Code | Debit                    | Credit                   |
|---|--------------|--------------------------|--------------------------|
| Repairs and Maintenance - Office Buildings          | 811          | 3,129,981.43             |                          |
| Repairs and Maintenance - Furniture and Fixtures    | 822          | 38,300.00                |                          |
| Repairs and Maintenance - IT Equipment and Software | 823          | 239,330.00               |                          |
| Repairs and Maintenance - Communication Equipment   | 829          | 15,500.00                |                          |
| Repairs and Maintenance - Motor Vehicles            | 841          | 422,940.17               |                          |
| Miscellaneous Expenses                              | 884          | 2,193,602.92             |                          |
| Taxes, Duties and Licenses                          | 891          | 6,041,757.69             |                          |
| Fidelity Bond Premiums                              | 892          | 33,750.00                |                          |
| Insurance Expenses                                  | 893          | 1,274,893.90             |                          |
| Depreciation - Office Buildings                     | 911          | 7,152,806.60             |                          |
| Depreciation - Other Structures                     | 915          | 10,475.60                |                          |
| Depreciation - Office Equipment                     | 921          | 124,306.85               |                          |
| Depreciation - Furniture and Fixtures               | 922          | 1,186,678.05             |                          |
| Depreciation - IT Equipment                         | 923          | 2,271,466.64             |                          |
| Depreciation - Communication Equipment              | 929          | 399,209.64               |                          |
| Depreciation - Technical and Scientific Equipment   | 936          | 10,773.00                |                          |
| Depreciation - Other Machineries and Equipment      | 940          | 17,849.70                |                          |
| Depreciation - Motor Vehicles                       | 941          | 2,252,474.90             |                          |
| Depreciation - Other Property, Plant and Equipment  | 950          | 15,397.61                |                          |
| Other Maintenance and Operating Expenses            | 969          | 600,110.14               |                          |
| Bank Charges  | 971          | 7,200.00                 |                          |
| Interest Expenses                                   | 975          | 41,881,977.93            |                          |
| Other Financial Charges                             | 979          | 300.13                   |                          |
| <b>TOTAL</b>  |              | <b>36,882,588,358.72</b> | <b>36,882,588,358.72</b> |

Certified Correct :

  
ADELINA A. GABON

Manager

Financial Services and Accounting Division